**845/1**

**Entrepreneurship education**

**Paper 1**

**July- August 2024**

**2 ½ hours**



**UGANDA ECONOMICS AND BUSINESS EDUCATION TEACHERS’ ASSOCIATION**

**NATIONAL JOINT MOCK EXAMINATIONS 2024**  
**UGANDA CERTIFICATE OF EDUCATION**

**ENTREPRENEURSHIP EDUCATION**

**Paper 1**

**2h hours 30 minutes**

**INSTRUCTIONS TO CANDIDATES:**

* This paper consists of sections **A** and **B.** It has five examination items.
* Section **A** has **three** Compulsory items.
* Answer **one** item from section **B.**
* Answer **four** examination items in all.
* Any additional item (s) answered will **not** be scored

**SECTION A**

**(Answer all items in this section)**

**Item1**

**Ronald** and **David** have come up with an idea of starting a large scale poultry keeping business in their home area. Each one of them contributed UGX 5m as startup capital. They are planning to raise more capital to ensure smooth running of their business but they don't know where to get funds from. They don't have knowledge of business planning and partnership business. This is likely to affect them negatively during the course of operating their business.

**Task:**

Using your entrepreneurship knowledge, advise the entrepreneurs on;

(a) How to address the capital challenge in the scenario above.

(b) Draft a plan for them to be used when analyzing the possible position and opportunities of the planned business in the present market situation.

(c) Prepare for them a document that will reduce misunderstandings that may arise between them in the course of their business operations.

**Item 2**

**Robert** is operating a bakery in Mukono town. His business being in a town it can easily capture a big market share but the entrepreneur lacks the required personal entrepreneurial qualities. He also doesn't know how to prepare an appealing message that can attract more customers to buy his products. The quality of his products needs to be improved in order to be able to compete favourable with other bakery products on the market. Assuming that Robert has come to you for assistance.

**Task:**

Use your entrepreneurship skills to advise him on how he can overcome the challenges in the scenario.

**Item 3**

Julio owns a large scale construction company under the brand name "**universal builders"**. He employs many builders, cooks, managers, drivers, surveyors and architects.

Last year in the month of June two of his workers died on the site at Kyebando when a wall collapsed and fell on them. Julio spent large sums of money to compensate the families of the deceased workers.

This was so because his company and workers were not insured. In the same year, Julio was arrested and prosecuted over nonpayment of taxes amounting to UGX 70,000,000. This happened because he did not know what to do to become tax compliant.

The company has an account in DFCU bank but Julio pays his workers by cash and carries out many other transactions like buying materials by cash. This puts his life in danger of being robbed and killed. The above challenges have retarded his company's performance.

**Task:**

Using your entrepreneurship skills, advise Julio on;

1. How to make his business covered against such risks and the policies he should buy to cover his business against the risks in the scenario
2. How to solve other challenges in the scenario.

**SECTION B**

**(**Answer **one** item from this section)

**Item 4:**

**Payton Enterprise** maintains the small expenses in a book on the imprest system. The junior cashier receives an imprest amount of UGX 500,000 every month. On 1st March 2024, the junior cashier had cash at hand of UGX 60,000. On that date, the main cashier gave him cash to restore his balance to the imprest amount. During the month the following small expenses were made and recorded in a voucher book. But unfortunately before the month came to an end the junior cashier fell sick and was given a sick leave before preparing the relevant book yet the director of the enterprise doesn't have any accounting knowledge.

|  |  |  |
| --- | --- | --- |
| **MARCH** | **ITEM** | **UGX** |
| 2nd | paid Peter’s wage | 80,000 |
| 7th | bought postage stamps | 20,000 |
| 9th | bought envelopes worth | 15,000 |
| 13th | paid David a credit supplier | 100,000 |
| 16th | paid for a telegram | 8,000 |
| 19th | paid a wage to Charles | 50,000 |
| 24th | bought stationery | 14,000 |
| 24th | paid Pedro a creditor | 91,000 |
| 28th | bought postage stamps | 5,500 |
| 29th | paid David's wage | 30,000 |

**Task:**

Help the director of **Payton Enterprise** to record the above transactions in a relevant book and balance it off at the end of the month, using the analysis columns of wages, postage and telegram, stationery and Ledger A/c and post to the principle book.

**Item 5**

**Praise** is a junior cashier in **Praise enterprise** who keeps small expenses in a book on the imprest system. He is given a monthly cash float of UGX 1,000,000 at the beginning of every month. During the month of May 2024, the following expenses were made but PRAISE secured a better job and resigned towards the end of the month before preparing the relevant book.

|  |  |  |
| --- | --- | --- |
| **MAY** | **ITEM** | **UGX** |
| 1st | bought cleaning materials | 190,000 |
| 5th | paid a messenger's transport | 90,000 |
| 10th | paid for telegram charges | 75,000 |
| 15th | bought stationery | 13,000 |
| 18th | paid for computer tonner | 12,000 |
| 20th | paid for staff tea | 11,000 |
| 22nd | paid Judith the supplier of tonner | 182,000 |
| 26th | paid for news papers | 33,000 |
| 28th | paid the cleaner's wage | 210,000 |
| 30th | bought more cleaning materials | 29,000 |

**Task:**

Having heard that you study Entrepreneurship Education, the business owner has requested you to help him record the above transactions in a relevant book and balance it off at the end of the month, using the analysis columns of wages, postage and telegram, stationery and Ledger A/c and post to the principle book. Please do so.

**END**